

Financial Scams

Super Satang

Week 1



Have you heard of any financial
scams before?



Some types of financial scams:

- Identity theft
- Ponzi-Schemes
- Phishing/Vishing
- Pump and dump schemes
- Crypto scams...



Identity theft

They basically pretend to be you

They can:

- Hack into your accounts
- Steal your stocks and securities



Ways to prevent

Use two-factor authentication for all your accounts!

Consider using a cold wallet

As always, keep your passwords safe



Ponzi Schemes

It is an investment scheme that tricks investors by offering high payouts

They try luring in new investors

If they can't find anybody, they all lose money



Ways to spot one

If it is too good to be true e.g. they advertise that it provides 50+% returns per year it is too good to be true

Read online

Send it to the Super Satang community and we will help research before you invest



Phishing /Vishing /Smishing



Dear valued customer of TrustedBank,

We have recieved notice that you have recently attempted to withdraw the following amount from your checking account while in another country: \$135.25.

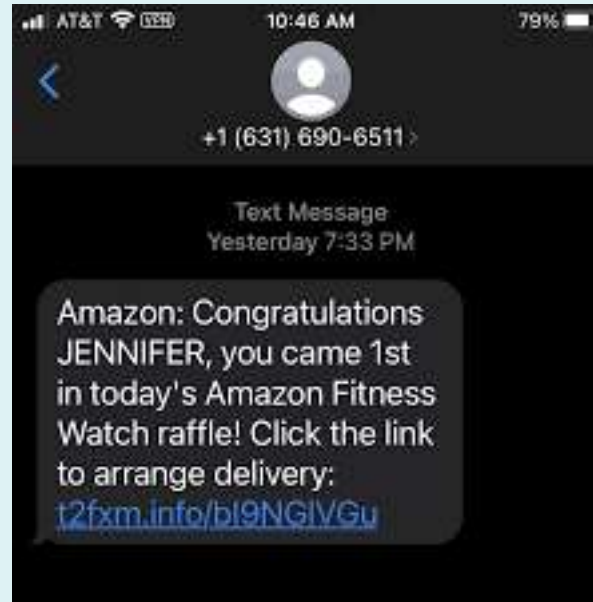
If this information is not correct, someone unknown may have access to your account. As a safety measure, please visit our website via the link below to verify your personal information:

<http://www.trustedbank.com/general/custverifyinfo.asp>

Once you have done this, our fraud department will work to resolve this discrepancy. We are happy you have chosen us to do business with.

Thank you,
TrustedBank

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Pump and dump schemes

It can happen with stocks, crypto and other securities where a party artificially inflates the price and tricks people into buying them but then sell stocks that they bought cheaply at a high price.



Crypto collapses



Key takeaways and Thank You

- Follow us on IG (@super.satang) for updates and more
- Tiktok and youtube

- Investing opportunity
- Super Satang Community and roadmap for 2023

