

All about insurance

Super Satang



The importance of Insurance

- Insurance plays a crucial role in protecting people's financial well-being
- It can help cover the costs of unexpected events such as accidents, health issues and disasters



Do you know any types of insurance?



How does it work?

- Let's say Messi wanted to take out an insurance policy on his foot (which he actually does – bonus candy for anyone who knows how much)
- He will have to pay a “premium” every month/year according to the “policy”
- If he injures his foot, the insurance company will pay for it



Why is it important?



It democratizes important services –
what does this mean?



What is a premium?

It is the monthly cost of the insurance and is determined by...

For example, Pa owns a Lambo but is a very reckless driver and speeds a lot. Would the insurer quote a higher or lower premium?

If someone else has a better driving record are they more likely to pay a higher premium than Pa?

They will charge different people different amounts for the same policy – do you know any factors that would determine car insurance?



What is a policy limit?

Let's say that a house burns down and the owner already took out a policy. The whole house is ruined and the owner needs 5 million baht to rebuild it!

Imagine if he/she didn't take out insurance!

The policy limit is the maximum the insurer will pay for a loss. For example, the owner may have taken out a policy that only covers 4 million baht. The bigger the limit the bigger the...?



What are the most common insurance types?

Home Insurance

Auto Insurance

Health Insurance

Life Insurance



Thank You

Any feedback on Super Satang so far?

