

Assets vs liabilities

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An asset puts money in your pocket

A liability takes money out of your pocket



POOR

INCOME STATEMENT

Income Salary
Expenses Taxes Rent Food Transportation Clothes



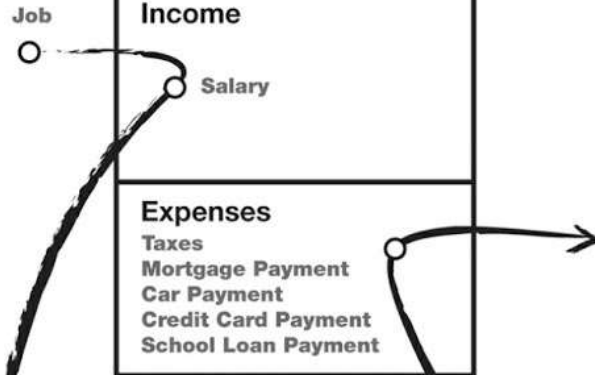
BALANCE SHEET

Assets	Liabilities

MIDDLE CLASS

INCOME STATEMENT

Income Salary
Expenses Taxes Mortgage Payment Car Payment Credit Card Payment School Loan Payment



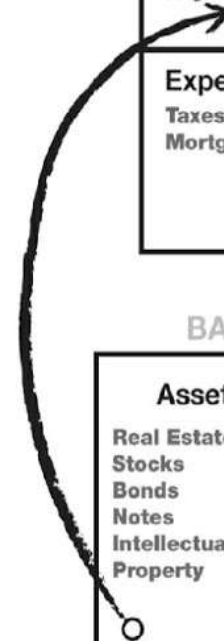
BALANCE SHEET

Assets	Liabilities
	Mortgage Car Loans Credit Card Debt School Loans

RICH

INCOME STATEMENT

Income Rental Income Dividend Interest Royalties
Expenses Taxes Mortgage Payment



BALANCE SHEET

Assets	Liabilities
Real Estate Stocks Bonds Notes Intellectual Property	Mortgage Consumer Loans Credit Cards

et



What are examples of assets?

Stocks

Bonds

Gold and other commodities

Mutual funds

Real estate

Because these generate income for you!



CASHFLOW QUADRANT

4 WAYS TO PRODUCE INCOME



It is important to learn how to make money work for you

“If you don’t make money in your sleep, you will work until you die” – Warren Buffet

This means we must find ways to make money work for us – passive income

We must diversify the ways that we EARN



Streams of income

Suppose the allowance you get from your parents is your only source of income – why is this dangerous?

We must find other streams of income like...

1. A-side business – monetizing your hobby
2. Capital gains from stocks, bonds and trading
3. Even rental income!



Strategic purchasing

Let's say you got 10,000 baht for your birthday

You could buy a new speaker that you have been wanting

OR

You decide to invest half and save the rest



The importance of utilising your cash

It is important to use the money you have now to make more money through all the ways we have talked about

Then, use the money you have made to buy what you like

“Buy luxury last and not first”



Thank You

